

FOR IMMEDIATE RELEASE
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Glycostem raises capital for phase I/IIa clinical trials

9th September 2019, Oss, The Netherlands — Glycostem Therapeutics BV, a clinical stage and leading NK-cell company today announced that Korean investor, E&F Healthcare Holdings and existing investor LUPUS Ventures B.V. (LUPUS) have invested €9 million and €5 million respectively.

Together with the recently announced €5 million awarded by the Dutch Government (RVO's Innovation Credit grant; see announcement from 6th September) plus various commercial revenues from development partners; Glycostem has funding for the duration of the phase I/IIa trial for its lead product oNKord® in the indications of AML and MM.

Troels Jordansen, CEO said “This funding allows us to progress the clinical development of our unique and exciting lead product; oNKord®. It is also a significant step in the treatment with off-the-shelf, cellular immunotherapy products in hard-to-treat cancer patients. We would like to welcome E&F Healthcare Holdings as a shareholder. It is the second time LUPUS invests in Glycostem and we are very proud and honour to be working with these two uniquely dynamic shareholders. Since the first investment by LUPUS, Glycostem has met its objectives, reached the milestones and is advancing according to plan. The GMP license (announced 25th June '19) will facilitate production of oNKord® for the phase I/IIa clinical trials for our lead product oNKord® in



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AML starting early '20, followed by MM indication 12 months later, is a good example of how fast we have advanced. We have, however, also made great advances on cell yield, automation and setting up our own CAR-NK products.”

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About Glycostem

Netherlands-based Glycostem Therapeutics BV, a clinical stage biotech company, develops allogeneic cellular immunotherapy to treat several types of cancer. By harnessing the power of stem cell-derived Natural Killer (NK) cells, Glycostem’s products are a safer alternative to CAR-T-cells as there are no Graft versus Host Disease. Glycostem’s lead product, oNKord[®], is manufactured from allogeneic raw material and is available off-the shelf.

oNKord[®] is produced in a closed system in Glycostem’s state-of-the-art and GMP (Good Manufacturing Process) licensed production facility in the Netherlands, from which it can be distributed globally. The production technology includes *ex vivo* generation of high numbers of NK-cells with a high degree of purity for clinical applications. oNKord[®] successfully passed phase I clinical trial (elderly and frail AML - Acute Myeloid Leukemia - patients), providing solid safety data and strong indication of clinical activity, including response on MRD (Minimal Residual Disease). Results indicate that oNKord[®] may be safely infused in patients with AML patients.

Glycostem is furthermore developing a range of CAR-NK products in-house and in cooperation with global partners including MolMed SPA (BIT:MLM).

Thanks to its eight patent families, longstanding technical expertise and resources, as well as ‘Orphan Drug Designation’, Glycostem has secured a leadership position in the global NK-cell market.



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